



BOURNEMOUTH RUGBY CLUB

ANNUAL GENERAL MEETING

Wednesday 8th September 2021, 7pm, via Zoom

MINUTES

22 Members were present.

1. Welcome – Simon Carkeet, Bournemouth Rugby Club (the Club) Chairman welcomed everyone to the video call and thanked everyone for attending.
2. Apologies for Absence – Paul Harrison, Joe Rees & Niall Gaffney
3. Minutes of Last Meeting – The minutes of the AGM for the 2019/20 year, held on 2nd September 2020 were approved.
4. Election of Officers – Doug Warren, the Club President, led the election of officers. He started by thanking all those in post during the previous year, especially Treasurer Alan Hill and his finance team for steering us through troubling times. He high-lighted that we face many difficulties still over the year ahead.

No further nominations for the officer posts were received ahead of the meeting or raised on the video call, so those nominated as circulated with the AGM papers, being happy to stand again were duly elected, for the year 2021/22, as follows:

Officer Post	Nominee	Proposer	Seconder
Chair	Simon Carkeet	Doug Warren	Gareth Watts
Vice Chairs	Greg Pike (Y&M) Richard Sharp (Seniors)	Dour Warren	Simon Carkeet
Treasurer	Alan Hill	Doug Warren	Wendy King
Honorary Secretary	Becky Hill	Doug Warren	Alan Hill

All present were in favour of the proposed nominees for all posts.

Bournemouth Rugby Club Limited: a company limited by guarantee and registered in England and Wales.

Company Number 9104442, Registered address: Chapel Gate, Bournemouth, Dorset, BH23 6BL
www.bournemouth-rugby.com



5. Chairman's Report – Simon asked for questions based on his report circulated ahead of the meeting. No questions were raised.

6. Treasurer's Report – Alan Hill delivered a presentation which high-lighted the main aspects from the end of year (2020/21) accounts, circulated ahead of the meeting and set out the current position looking to the future. The main points were:
 - a. Surplus for the Financial Year - £60,585 versus last year deficit of £10,561
 - b. Revenue down £73,751 to £168,254
 - c. Costs before interest also down to £107,669, a reduction of £144.887.
 - d. With no rugby being played due to Covid-19 there has been a positive impact on our profit and loss.
 - e. Cash in bank increased to £164,978 (by £146,818 from 1st June 2020), but this includes a Bounce Bank Loan - £50,000
 - f. Profit trends over the past 5 years show how 2020/21 was such an unusual year showing a different pattern to when income was achieved and costs incurred. The current budget for 2021-22 is included and is expected to follow the traditional pattern, and we start the year cash strong.
 - g. Revenue breakdown – the different profile was high-lighted with more grants being received in the year and decreased partner income.
 - h. Cost breakdown – our costs to hire facilities at Chapelgate was high-lighted. Despite paying differently based on what we used and play and training being hugely impacted by lockdowns, this expenditure still accounted for 25% of our costs.
 - i. Year to Year breakdown of Revenue high-lights the increases in donations and grants and reductions in all other revenue streams, most notably sponsorships were down by £100k.
 - j. Likewise, Year on Year breakdown of Costs show reduction across most expense lines, mostly notably Physio and Medical cost were down by £41k. Admin costs saw the only rise.
 - k. Alan positioned that our future is looking brighter than a year ago. It's not without its challenges, but much has been done to put us in a stronger financial position:
 - i. Alan has a competent team working on the Club's finances which includes Gareth Watts and Vicky Warren.
 - ii. A new partnership manager, Simon Reay is in place and secured a major sponsor, Hendy's, already. Still c£100k is required through partnerships.

Bournemouth Rugby Club Limited: a company limited by guarantee and registered in England and Wales.

Company Number 9104442, Registered address: Chapel Gate, Bournemouth, Dorset, BH23 6BL
www.bournemouth-rugby.com



- iii. The Club secured a Bounce-bank Loan. Repayments start in November. The total cost of 5 years will be £3.3k, which is considered very low. The Club will hold the loan for the time-being and only pay off if in a position to do so.
 - iv. The Club have been successful in paying off the debts including reducing our VAT liability.
 - v. The Club is progressing with the intention to move to new facilities to be owners and not renters. Alan thanked Matt Barker for his work on this project.
 - l. No questions were raised about Finance before or during the meeting.
 - m. Simon thanked Alan and the finance team for all their hard work to date. He also thanked Wendy King for her successful work in securing grants when she was working at the Club's Operations Director.
7. Appointment of Auditors - Alan explained that we will continue to work with our current auditors, Simpson Associates, but that we would look to do a tender during this forth-coming year.
8. AOB – Club Move - Simon explained that we have been provided with an opportunity and asked Matt Barker to continue working on a project to facilitate a move so the Club can have a more sustainable future. He asked Matt to share progress to date.

Matt explained that there is a whole string of agreements involved and he can't share too much detail at this stage but that all stakeholders are aligned. These include the Bournemouth Schools and BCP Council, whom he is in talks with regarding funding and how this will be arranged. The bigger plan includes other sports and greater school participation in the scheme. Once discussions have progressed to a more significant stage, Matt was happy to present the proposal to Club members for approval. It has been a long 2 years with Matt working on it, managing the different parties, but he hopes to be able to present on it in the next 2-3 months. He is hopeful that the move could take place in time for the start of the 2022/23 season.

Matt is scheduling talks with Bournemouth University. This will include what needs to be done at Chapelgate to enable us to stay there and grow. If this ambition can not be achieved at Chapelgate, Matt explained that we still very much want to work with them to support rugby at the University and other mutual benefits.

A question was raised as to whether the RFU are aware and supportive. Matt said that he has been working with their development team, and with Sport Bournemouth Rugby Club Limited: a company limited by guarantee and registered in England and Wales.



England as well. He is looking to meet with Connor O'Shea too and gain support across different levels at the RFU.

Simon thanked Matt for his tireless work on the project to date.

9. Questions

- a. Bob Strickland asked about the current facilities at Chapelgate with there being no bar or kitchen. Simon explained that work is progressing and we have been told it'll be completed by the 25th September 2021, when we have a home game and plan to launch our Hendy partnership. Gemma and Simon are in regular discussions with Mark from the University and the catering team. The Club will do the best it can in the meantime. Brian Ford praised the efforts last weekend; doing a good job despite the difficulties.
- b. Doug Warren high-lighted that grounds man Derek Tapper is retiring shortly.

The meeting closed at 7.42pm.